

Message Text

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PAGE 01 STATE 050758

21

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 /020 R

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OPIC/ID:CHMIDDLETON

OPIC/D:EABURTON

AF/W:WGRAMSEY INFO

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R 062211Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY ABIDJAN

UNCLAS STATE 050758

E.O. 11652: NA

TAGS: EINV, IV

SUBJ: APPLICATION FOR OPIC INSURANCE-IHC FOR HOTEL DU GOLF
PROJECT

REF: A) ABIDJAN 1401; B) STATE 41154

1. FRANK ROSS OF IHC NEW YORK HAS REPORTED SOME APPARENT
CONFUSION ON PROPER PROCEDURE FOR REQUESTING FOREIGN GOVT
APPROVAL (FGA) FOR OPIC INSURANCE. ACCORDING TO ROSS THEIR
LOAL REP HAS BEEN ADVISED THAT OPIC SHOULD APPLY FOR FGA,
WHICH APPROVAL GRANTED AUTOMATICALLY.

2. OPIC STANDARD PROCEDURE REQUIRES THAT INVESTOR APPLY FOR FGA.
IN IHC CASE, THEY WERE ADVISED TO APPLY TO MINISTERE DE
L'ECONOMIE ET DES FINANCES, ATTN M. LE MINISTRE.

3. ALTHOUGH IHC IS PRIMARILY RESPONSIBLE FOR OBTAINING FGA,
THE EMBASSY MAY ASSIST AS APPROPRIATE. INGERSOLL

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Message Attributes

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